

VILLAGE OF LAKE ORION
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2021

	<u>General</u>	<u>Public Works</u>	<u>Police</u>	<u>Total General, Public Works, Police</u>	<u>Other Governmental Funds: Streets Capital Projects Cemetery Parking</u>	<u>Total Governmental Funds</u>
<u>Revenues</u>						
Property Taxes	\$ 1,161,010		\$ 341,113	\$ 1,502,123		\$ 1,502,123
Intergovernmental:						
Federal, State and Local	415,609	16,646	68,519	500,774	\$ 311,194	811,968
Charges for Services	280,233	130,081	89,921	500,235	23,201	523,436
Fines and Forfeitures			39,058	39,058	2,032	41,090
Interest	3,544	852	1,431	5,827	8,185	14,012
Other	11,750	2,430	4,833	19,013	14,133	33,146
Total Revenues	<u>1,872,146</u>	<u>150,009</u>	<u>544,875</u>	<u>2,567,030</u>	<u>358,745</u>	<u>2,925,775</u>
<u>Expenditures</u>						
General Government	585,518			585,518		585,518
Public Safety			715,736	715,736		715,736
Public Works	224,101	541,163		765,264	339,483	1,104,747
Parking				0	2,522	2,522
Community Development	53,971			53,971		53,971
Recreation and Cultural	49,710			49,710		49,710
Other Functions	65,439			65,439		65,439
Capital Outlay	14,889	88,255	500	103,644	43,564	147,208
Total Expenditures	<u>993,628</u>	<u>629,418</u>	<u>716,236</u>	<u>2,339,282</u>	<u>385,569</u>	<u>2,724,851</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>878,518</u>	<u>(479,409)</u>	<u>(171,361)</u>	<u>227,748</u>	<u>(26,824)</u>	<u>200,924</u>
<u>Other Financing Sources (Uses)</u>						
Transfers In	139,000	477,000	390,000	1,006,000	202,445	1,208,445
Transfers Out	(961,955)		(490)	(962,445)	(107,000)	(1,069,445)
Total Other Financing	<u>(822,955)</u>	<u>477,000</u>	<u>389,510</u>	<u>43,555</u>	<u>95,445</u>	<u>139,000</u>
Net Change in Fund Balance	55,563	(2,409)	218,149	271,303	68,621	339,924
Fund Balance - Beginning	722,281	16,555	190,413	929,249	821,755	1,751,004
Fund Balance - Ending	<u>\$ 777,844</u>	<u>\$ 14,146</u>	<u>\$ 408,562</u>	<u>\$ 1,200,552</u>	<u>\$ 890,376</u>	<u>\$ 2,090,928</u>