

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Village of Lake Orion</b>	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	<b>Click on this cell to enter authority type from list:</b>	1	<b>2019</b>

Year AUTHORITY (not TIF plan) was created:	1985
Year TIF plan was created or last amended to extend its duration:	2001
Current TIF plan scheduled expiration date:	2020
Did TIF plan expire in FY19?	no
Year of first tax increment revenue capture:	1986
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	

**Revenue:**

Tax Increment Revenue	\$	638,838
Property taxes - from DDA levy	\$	-
Interest	\$	7,366
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	8,109
Other income (grants, fees, donations, etc.)	\$	115,429
<b>Total</b>	<b>\$</b>	<b>769,742</b>

**Tax Increment Revenues Received**

From counties	\$	115,616
From municipalities (city, twp, village)	\$	434,303
From libraries (if levied separately)	\$	37,080
From community colleges	\$	41,521
From regional authorities (type name in next cell) Huron/Clinton Metro Par	\$	6,150
From regional authorities (type name in next cell) NOTA	\$	6,525
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
<b>Total</b>	<b>\$</b>	<b>641,195</b>

**Expenditures**

Administration Wages & Benefits	\$	106,926
Other General Activities Expenses	\$	50,525
Organization	\$	4,475
Design	\$	17,916
Economic Development	\$	23,594
Promotion	\$	25,677
Capital Outlay	\$	395,676
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (list fund name) Public Works	\$	31,200
Transfers to other municipal fund (list fund name) Police	\$	81,338
Transfers to General Fund	\$	93,863
<b>Total</b>	<b>\$</b>	<b>831,190</b>

**Outstanding non-bonded Indebtedness**

Principal	\$	120,000
Interest	\$	7,200

**Outstanding bonded Indebtedness**

Principal	\$	-
Interest	\$	-

**Total** \$ 127,200

**Bond Reserve Fund Balance**

\$ -